

Canterbury Diocesan Board of Finance

December Management Accounts 2025

YTD December arrives at a deficit of £275,000 with £9,649k income and £9,924k expenditure.

INCOME

Overall, YTD December total income is £300k lower than budgeted and this is mainly due to lower than budgeted Parish Share offset by higher than budgeted residential rent.

We had requested £7,829k parish share at the beginning of 2025. YTD to December we received £6,696k, which is 86% of the full amount and in monetary terms it is £1,133k below budget for end of December 2025. Included in this amount is £204k we had received towards 2025 parish share in January 2026.

£894K of Linc funding came in January 2025 and £844K has been allocated to parishes which meet the criteria. The remaining £50k was given directly to a parish as a grant.

Other income shows a positive variance of £748k mainly due to a £444k surplus on residential rent together with £79k surplus on bank interest.

EXPENDITURE

Overall, YTD December expenditure is £25k underspend to budget.

Parish Ministry has underspent by £74k which is made of £368k savings within cost of permanent clergy due to vacancies offset by £294k overspends within property services costs due to numerous reactive repairs including the roof at the Living Well (50k) Dymchurch Rectory Refurbishment (24k) and repairs at the Rectory in Hythe (25k).

The Social Justice Network has now received all of its grant.

Children, Schools and Young People and Senior clergy have an underspend of £19K which is from CYP Ministries.

Mission and Ministry are showing an underspend of £76k due to change in the way Vocations and Ordinands are supported nationally. CDBF no longer pay tuition fees, however this staggers over a three-year transition period and so will reduce gradually.

Senior Staff have an overspend of £5k, mainly due to a budgeting error.

Diocesan Strategy is currently showing £17k underspend as external funding streams have been utilized.

Support Services are showing £156k overspend due to Finance having one additional post recruited (largely paid by strategy projects - £41k), life assurance was not

budgeted (£2k), and unbudgeted recruitment costs for 2 posts (£5k). Registry fees were higher than budgeted due to some additional work required for the appointment of the new Archbishop and work for an additional Diocesan Synod. Departments have been reminded of the need for care in selecting when to contact the Registrar (£23k). Media and Engagement exceeded budget by £22k due to additional staff costs (redundancy and emergency cover). IT had higher cost of staff due to additional admin resource being brought in in the last quarter of the year (£6k), cyber insurance was not budgeted (£2k) and equipment repairs exceeded budgeted amount due to the need to replace several laptops (£7k).

Grants to parishes include deanery grants which have been paid to support the work of deanery offices and their missional engagement.