

Proposal for Parish Share formula change

Proposal that in 2024 Parish Share calculation unrestricted income will be used as the basis for the allocation of shared costs.

Replacing Parish Potential (PP) which is: Average Weekly Attendance (AWA) x Index of Multiple Deprivation (IMD))

Reason for considering the change

Under the current formula shared cost requests are based on an unaudited AWA and IMD which then results in a per capita giving potential that may or may not be realised

The proposed formula is based on the actual income (not potential)

Things to note

- Total Shared Costs are unchanged between the existing formula and the proposed formula.
- Under the proposed formula all parishes will pay the same percentage of their unrestricted income.



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Formulas

For existing method

$$\frac{\text{Individual Parish Potential}^*}{\text{All parishes Parish Potential}} \times \text{Total Shared Costs per budget} = \text{Parish Shared Costs per budget}$$

*Parish Potential = AWA x IMD

For proposed method

$$\frac{\text{Total Shared Costs per budget}}{\text{All parishes Unrestricted Income}} = \text{Unrestricted income \%}$$

